Message Text

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ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 OPIC-03 XMB-02 FEA-01 AEC-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01

H-01 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03

RSC-01 SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00

FRB-03 /083 W

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R 241537Z JAN 75 FM AMEMBASSY MEXICO TO SECSTATE WASHDC 5856

CONFIDENTIAL MEXICO 0728

PLS PASS DIA

E.O. 11652: GDS TAGS: ENRG, MX, UY

SUBJECT: URUGUAYAN OIL NEGOTIATIONS IN MEXICO

REF: MEXICO 9168

- 1. REPORTS OF RENEWED URUGUAYAN INTEREST IN MEXICAN OIL WERE CONFIRMED BY MEMBER URUGUAYAN NEGOITIATING TEAM WHO VISITED EMBASSY DATT.
- 2. URUGUAY APPARENTLY HOPED TO RENEW CONTRACT WITH PEMEX (SEE REFTEL) AT TERMS BELOW CURRENT MARKET PRICE.
- 3. ACCORDING TO SOURCE, MEXICO DECLINED TO SELL AT BELOW PREVAILING PRICE (BELIEVED TO BE \$11.25 PER BARREL), ALTHOUGH URUGUAYAN OFFICIALS HAD APPARENTLY BEEN LED TO BELIEVE THEY WOULD RECEIVE BETTER TERMS.
- 4. URUGUAY HAS, FOR THE MOMENT, DECLINED TO ACCEPT PRESENT PEMEX TERMS IN BELIEF THEY CAN SECURE OIL AT LOWER PRICE CONFIDENTIAL

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FROM AN UN-NAMED VENEZUELAN COMPANY.

NEGOTIATING TEAM WILL REPORTEDLY DISCUSS TERMS OF SALE WITH COMPANY IN MIAMI, 24-25 JANUARY.

5. DATT REPORTS URUGUAYANS FEEL MEXICANS HAVE NOT ACTED IN GOOD FAITH AND HAVE TREATED THEM SOMEWHAT SHABBILY IN COURSE OF NEGOTIATIONS.

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM, TRADE, PRICES, NEGOTIATIONS

Control Number: n/a Copy: SINGLE Draft Date: 24 JAN 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MEXICO00728

Document Number: 1975MEXICO00728
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: GS Errors: N/A

Film Number: D750027-0923

From: MEXICO

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750123/aaaaauda.tel

Line Count: 68

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION EB Original Classification: CONFIDENTIAL Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: 75 MEXICO 9168 Review Action: RELEASED, APPROVED Review Authority: GolinoFR

Review Comment: n/a Review Content Flags: Review Date: 10 SEP 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <10 SEP 2003 by BoyleJA>; APPROVED <04 NOV 2003 by GolinoFR>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: URUGUAYAN OIL NEGOTIATIONS IN MEXICO TAGS: ENRG, MX, UY
To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006